

# Mortgages designed specifically for medical professionals



Our Doctor Loan is specifically designed for licensed and practicing doctors and dentists, medical residents and fellows, and other eligible medical professionals.<sup>1</sup>



**Call me to learn more  
or to get prequalified.<sup>5</sup>**

I specialize in helping medical professionals find the right loan for their unique needs.

**Nabio Lumukanda**

Community Lending Officer

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## Here's how you may benefit from our Doctor Loan:

-  **Low down payments.** As little as 3% on mortgages up to \$850,000, 5% on mortgages up to \$1 million, 10% on mortgages up to \$1.5 million, or 15% on mortgages up to \$2 million.<sup>2</sup>
-  **Delayed job start.** Start your new position up to 90 days after closing.<sup>3</sup>
-  **Flexible options.** Student loan debt may be excluded from the total debt calculation.<sup>4</sup>
-  **Choice of loan types.** Choose a fixed- or adjustable-rate loan.

When you work with Bank of America, you can count on help every step of the way, from application until closing.

<sup>1</sup> An applicant must have, or open prior to closing, a checking or savings account with Bank of America. Applicants with an existing account with Merrill or Bank of America Private Bank prior to application also satisfy this requirement. Eligible medical professionals include: (1) medical doctors who are actively practicing, (MD, DDS, DMD, OD, DPM, DO), (2) medical fellows and residents who are currently employed, in residency/fellowship, or (3) for salaried employees only: medical students and medical doctors who are about to begin their new employment/residency or fellowship within 90 days of closing. Those employed in research or as professors are not eligible. For qualified borrowers with excellent credit. PITIA (Principal, Interest, Taxes, Insurance, Assessments) reserves of 4–12 months are required, depending on loan amount.

<sup>2</sup> Minimum down payment requirements vary by property type and location; ask for details.

<sup>3</sup> If applicant's employment does not commence until after closing, in addition to the minimum cash reserves required, sufficient reserves to handle all debt obligations between closing and employment start date up to an additional 90 days must be verified.

<sup>4</sup> Additional documentation is required.

<sup>5</sup> Prequalification is neither preapproval nor a commitment to lend; you must submit additional information for review and approval.

Credit and collateral are subject to approval. Terms and conditions apply. This is not a commitment to lend. Programs, rates, terms and conditions are subject to change without notice. Bank of America, N.A., Member FDIC.